

# STOCK MARKET CLOSED FEVERISH

Fluctuations Wild and Unsettled Under Conflicting Influences.

## REALIZING ON VERY HEAVY SCALE

The Eager Demand for Stocks Overrode All Other Influences, However, and Prevented Much Effect on Prices.

(By Associated Press)

**NEW YORK.** Nov. 10.—To-day's stock market was not materially changed in character from that prevailing since Wednesday morning, except that an opportunity was given to test it when the bank statement made its appearance. Considering the kind of buying that had been going on during the latter part of the week, and the exceptional reasons for some of the advances made, the market came through the test fairly well. The momentary chasm which struck the market when the statement first appeared seemed to pass, but a wider fit was on when the market closed, and fluctuations were wild and unsettled under the conflicting influences of vigorous pressure by the bears and eager support by the powerful bull elements or frantic unloading by weak speculative buyers and nervous covering for a quick turn by shorts.

The earlier market showed very mixed operations, but the eager demand for stocks overrode all other influences and prevented much effect on prices from the realizing, which was on a very heavy scale. Pacific Mail jumped nearly 10 points by half-point intervals on the announcement of the new Union Pacific interests into the directory, and Union Pacific was also heavily affected. The steel stocks showed wide and excited fluctuations on a continuance of the heavy speculation in those securities. American Steel & Wire, Pittsburg and Tennessee Coal was most conspicuous, and were up 3 points or over.

When the market relapsed these stocks and other prominent industrials and speculative stocks showed large gains in some cases between 2 and 3 points, partly recovering before the close. The consternation among speculators over the showing of the bank statement was due either to the fear of a call or of very heavy taxes, as yesterday's figures from the banks themselves clearly indicated a loss in cash, though not as large as that reported to-day. The extent of this decline will probably lead to a further fall whether cash was withdrawn or hoarded over election. The loan item seems also to reflect the precautionary loan contraction of Monday rather than the later liberal policy reflected in the money rates on the market.

The large demand for railroad bonds affords a better index of the substantial character of the buying than for stocks. United States 3% bonds were rated 100 1/2 and 4% Silver certificates 80 4/8%. Silver certificates 64 4/5%, bar silver, 64 1/2%; Mexican dollars, 50; State bonds inactive; railroad bonds strong; Government bonds weak.

**WEEKLY BANK STATEMENT.**—The bank statement to-day shows the following changes:

Loans, decrease	\$ 6,073,800
Deposits, decrease	10,851,400
Interest, increase	12,228,900
Legal tenders, decrease	1,788,400
Total reserve, decrease	4,015,200

**STOCK QUOTATIONS.**—Closing price.

Atherton	254
Atherton pfd.	708
Baltimore and Ohio	704
Canadian Pacific	882
Canada Southern	574
Chicago and Western	128
Chi. Bur. and Quincy	123
Chi. Ind. and L.	245
Chi. Ind. and L. pfd.	573
Chi. and East. Illinois	99
Chi. and Northwestern	104
Chi. and Northern P. and P.	123
C. C. and St. Louis	65
Colorado Southern	64
Colorado Southern 1st pfd.	402
Colorado Southern 2d pfd.	104
Dels. Luck and Western	178
Den. and Rio G.	213
Den. and Rio G. pfd.	732
Dime	13
First Natl.	374
Great Northern pfd.	102
Hocking Valley	18
Illinoia Central	362
Iowa Central	192
Ind. and Western	41
Lake Erie and Western	384
Lake Erie and Western pfd.	106
Lake Shore and Nash.	210
Manhattan L.	107
Metro. and St. Ry.	102
Mexican Central	132
Minn. and St. Louis	63
Minn. and St. Louis pfd.	104
Missouri Pacific	593
Mt. and Ohio	112
N. Kan. and Texas pfd.	112
New Jersey Central	134
New York Central	137
Norfolk and Western	404
Norfolk and Western pfd.	104
North Pacific	625
Northern Pacific pfd.	752
Ontario and Western	243
Oregon Ry. and Nav. pfd.	42
Pennsylvania	1204
Reading	198
Reading 1st pfd.	613
Reading 2d pfd.	303
Rio Grande and Western	93
Rio Grande and Western pfd.	93
St. Louis and San Fran. 1st pfd.	69
St. Louis and San Fran. 2d pfd.	80
St. Louis Southwestern	147
St. Louis Southwestern pfd.	338
St. Paul	724
St. Paul and Omaha	113
Southern Pacific	301
Southern Ry. pfd.	134
Texas and Pacific	103
Union Pacific	782
Wabash	213
Wabash pfd.	102
Wisconsin Central	14
Third Avenue	112
EXPRESS COMPANIES.	
Amer. Mail	125
Amer. Express	163
United States	50
Wells-Fargo	130
MISCELLANEOUS.	
Amer. Cotton Oil	382
Amer. Cotton Oil pfd.	383
Amer. Mating	54
Amer. Mating pfd.	243
Amer. Smelting and Ref.	403
Amer. Smelting and Ref. pfd.	933
American Spirits	7
Amer. Steel Hoop	225
Amer. Steel Hoop pfd.	70
Amer. Steel and Wire	447
Amer. Steel and Wire pfd.	843
Amer. Thread	404
American Thread pfd.	107
American Tobacco	125
Anaconda Mining Co.	47
Calumet and Hecla	688
Continental Lead and Iron	44
Continental Tobacco pfd.	864
Federal Steel	487
Federal Steel pfd.	178
Glucose Sugar	583
Glucose Sugar pfd.	103
International Paper	25
International Paper pfd.	72
National Biscuit	74
National Biscuit pfd.	24
National Lead	214

**EXTRA COMPANIES.**—

None.

**PEANUT MARKETS.**—

None.

**TOBACCO MARKET.**—

None.

**PEANUT MARKETS.**—